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Syllabus

SHIPPING BUSINESS

The shipping business entity

Shipping business sectors

Business ethics

Geography of trade

International trade and finance

Business communications

Shipping organisations – their role and contribution

ECONOMICS OF SEA TRANSPORT AND INTERNATIONAL TRADE

Basic economic concepts

The demand for shipping

The supply of shipping

Cost analysis and economies of scale

Competitive markets - tramps

Competitive markets – tankers

Liner trades – oligopoly and the competitive market

Ports, canals and waterways

Shipping and international trade

Exchange rates and balance of payments

Both subject exams must be passed during the same exam session in order to qualify for the Advanced Diploma.

View the full syllabus at: www.ics.org.uk/learning/syllabus

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